# Government of the District of Columbia Office of the Chief Financial Officer



**Jeffrey S. DeWitt** Chief Financial Officer

### **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt

**Chief Financial Offic** 

DATE: December 18, 2017

SUBJECT: Fiscal Impact Statement - Boris Nemtsov Plaza Designation Act of 2017

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REFERENCE: Bill 22-539, Committee Print provided to the Office of Revenue

Analysis on December 11, 2017

#### Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill.

## **Background**

The bill officially designates the 2600 block of Wisconsin Avenue, N.W., between David Street, N.W., and Edmunds Street N.W., in Ward 3, as "Boris Nemtsov Plaza".

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. The District Department of Transportation can absorb the estimated \$170 cost of signage to mark the plaza.